# POSITION DESCRIPTION

# President and CEO, Overseas Private Investment Corporation

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| **OVERVIEW** |
| Senate Committee | Foreign Relations |
| Agency Mission | To help American businesses invest in emerging markets |
| Position Overview | As the head of the Overseas Private Investment Corporation (OPIC), the president and chief executive officer directs all activities of OPIC and is responsible for managing its operations in a manner that not only reflects the board's policies but the congressional and administration directives. |
| Compensation | Level III $165,300 (5 U.S.C. § 5314)[[1]](#endnote-1) |
| Position Reports to | The president of the corporation shall serve at the pleasure of the president. (22 U.S.C. § 2193) |
| **RESPONSIBILITIES** |
| Management Scope | In fiscal 2015, OPIC had $285 million in budget outlays. The Overseas Private Investment Corporation has 229 employees and has accumulated assets of over $8.18 billion.[[2]](#endnote-2) |
| Primary Responsibilities | * Directs all activities of OPIC and is responsible for managing its operations
* Except as limited by actions of the board, makes rules and regulations respecting the corporation and its business, and may delegate all or part of this authority
* Maintains liaison with the White House, other agencies of government, members of Congress, U.S. ambassadors, officers of foreign governments, and domestic, international and foreign business[[3]](#endnote-3)
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| Strategic Goals and Priorities | [Depends on the policy priorities of the administration] |
| **REQUIREMENTS AND COMPETENCIES** |
| Requirements | * Private business experience (22 U.S.C. § 2193)
* Experience with international business, transactions and management
* Understanding of the U.S. government internal policy process[[4]](#endnote-4)
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| Competencies | * Strategic sense of how OPIC can advance U.S. development and foreign policy objectives
* Political skills to be able to secure support for OPIC in Congress
* Passion for development, with an understanding of the power of entrepreneurial capitalism to drive growth and prosperity in developing countries[[5]](#endnote-5)
* Strong communication and interpersonal skills
* Strong leadership and managerial skills
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| **PAST APPOINTEES** |
| Elizabeth Littlefield (2010 to 2017): Director, Financial and Private Sector Division, World Bank; Chief Executive Officer, The Consultative Group to Assist the Poorest; Managing Director of Emerging Markets Capital Markets, JP Morgan[[6]](#endnote-6) |
| Robert Adam Mosbacher Jr. (2005 to 2009): President and CEO, Mosbacher Energy Company; Vice Chairman, Mosbacher Power Group; Founder and Former Co-Chairman, [Rebuilding Together Houston](http://www.rebuildingtogetherhouston.org/)[[7]](#endnote-7) |

1. The Consolidated Appropriations Act, 2017 (Public Law 115-31, May 5, 2017), contains a provision that continues the freeze on the payable pay rates for certain senior political officials at 2013 levels during calendar year 2017. [↑](#endnote-ref-1)
2. <https://lo.bvdep.com/OrgDocument.asp?OrgId=-1&LDIBookId=19&LDIOrgId=159036&LDISecId=201&FromRecent=0&Save=1&Position=-1#O159036> [↑](#endnote-ref-2)
3. OPM [↑](#endnote-ref-3)
4. Romney Readiness Project position descriptions [↑](#endnote-ref-4)
5. Romney Readiness Project position descriptions [↑](#endnote-ref-5)
6. https://www.linkedin.com/in/elizabeth-littlefield-2373989/ [↑](#endnote-ref-6)
7. https://www.cgdev.org/page/robert-mosbacher-jr [↑](#endnote-ref-7)